

Enhancement Financial Literacy of Rural Communities Through Training and Mentoring: Case Study in South Toapaya Village, Toapaya Bintan, Riau Islands

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ABSTRACT

The discussion in this service discusses the importance of financial literacy, especially in rural communities, and focuses on training and development approaches as a solution to increase it. The core of the discussion is as follows: 1) The Importance of Financial Literacy: Financial literacy is an individual's ability to understand and manage personal finances. It is very important, especially in rural communities, to avoid excessive debt and make wise financial decisions; 2) Training and Mentoring Methods: This article highlights training and mentoring methods as effective solutions in increasing financial literacy. This approach helps individuals understand financial concepts, manage budgets, and make smart financial decisions; 3) Financial Assistance: Financial assistance is an important component in developing financial literacy. It provides personalized guidance in managing personal finances, understanding financial products and services, and planning for the financial future; 4) Continuous: It is important to maintain ongoing assistance to support increased financial literacy. This includes regular training, individual counseling, and ongoing access to financial resources and information; 5) Case Study in South Toapaya Village: This article also introduces a case study in South Toapaya Village, which shows how a training and development approach was used to increase financial literacy in a rural community that faced obstacles in terms of accessibility to financial services; 6) Expectations and Contributions: It is hoped that the results of this study will provide valuable insight into efforts to increase financial literacy in rural areas and contribute to improved policies and practices in developing financial literacy in rural communities; and This research provides an in-depth understanding of efforts to increase financial literacy in rural communities through training and development approaches. It is hoped that the results of this research will help rural communities around the world to manage their finances better and achieve greater financial well-being.

Keywords: Financial Literacy, Rural Communities, Training and Mentoring

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INTRODUCTION

Financial literacy is an individual's ability to understand and use financial knowledge in making intelligent decisions related to money and personal finance. Good financial literacy is very important for rural communities to be able to manage their finances well, avoid excessive debt, and make the right financial decisions. (Lusardi, A., & Mitchell, OS 2011)

Financial literacy is also the key to access for people to manage their finances wisely, make the right investment decisions, and plan for a more stable financial future. Amid dynamic changes in the global economy, the need for financial literacy is increasingly urgent, especially among rural communities who often have limited access to resources and education. (Remund, D.L. 2010)

Increasing financial literacy among rural communities will not only provide direct benefits to individuals at the household level, but will also support local economic development and the well-being of the community as a whole. In this context, this study aims to investigate concrete efforts that have been made to increase community financial literacy in Toapaya Selatan Village, Toapaya Bintan, Riau Islands. (Mandell, L., & Klein, L.S. 2009)

Toapaya Selatan Village, Toapaya Bintan, Riau Islands is a case study location in increasing the financial literacy of rural communities. Through the training and mentoring carried out in this village, it is hoped that the community can improve their financial understanding and skills. South Toapaya Village is a representation of many rural communities throughout Indonesia who face challenges in terms of financial literacy. Barriers to accessibility to formal financial services, a lack of understanding about investment, and continually evolving social policies are some of the factors that influence the level of financial literacy in this village. In order to overcome this problem, a number of parties have collaborated to provide training and assistance in an effort to increase financial understanding and skills among the residents of South Toapaya Village. (Collins, J.M., & O'Rourke, C. 2010)

This research is a case study conducted to evaluate the impact of training and mentoring programs in increasing financial literacy at the village level. Apart from that, this research will also discuss the challenges faced in implementing the program as well as recommendations for improving the program in the future. (Fernandes, D., Lynch, JG, & Netemeyer, RG 2014) It is hoped that the results of this research will provide valuable insight into efforts to increase financial literacy in rural areas, as well as contribute to improving policies and practices in developing financial literacy in rural communities throughout Indonesia. Increasing financial literacy is not just about managing money, but also about empowering people to achieve financial stability and achieve long-term prosperity. (Mandell, L. 2006)

Training and mentoring methods are used in an effort to increase public financial literacy. This method aims to provide knowledge and skills to people in managing their finances well. Several methods commonly used in financial literacy training and mentoring include training (theory and practice) and mentoring. This training and mentoring method has proven effective in increasing people's financial literacy. In a case study in Toapaya Selatan Village, Toapaya Bintan, Riau Islands, training and assistance

was carried out to help rural communities manage their finances well. (National Endowment for Financial Education (NEFE). 2013)

This training and mentoring method can be adapted to the needs and characteristics of the target community. This approach can be very effective in increasing financial literacy and helping people better manage their personal finances. With training and mentoring, it is hoped that people will have a better understanding of financial concepts, be able to manage budgets effectively, make smart financial decisions, and avoid excessive debt. This will help rural communities achieve financial stability and improve their overall well-being.

Then financial assistance can be an effective method in increasing public literacy in general. Through mentoring, people can get direct guidance and support in managing their finances. Several approaches that can be taken in financial assistance to increase public literacy in general include assistance in budget management, (Coleman, S. 2006) Assistance in understanding financial products and services. Assistance in debt management and Assistance in long-term financial planning Financial assistance can be provided in various ways, such as individual counseling sessions, workshops, or group assistance programs. The main aim is to provide personalized support and guidance to people in developing their financial knowledge and skills. (Collins, J.M., & Morduch, J. 2009)

When providing financial assistance, it is important to pay attention to the needs and context of the community being served. Effective assistance must be adjusted to the community's level of financial literacy and understanding, as well as considering cultural and social factors that influence their financial management. With effective financial assistance, it is hoped that people can improve their financial literacy in general, manage their finances better, and achieve better financial well-being. (Dupas, P., & Robinson, J. 2013)

Then training and mentoring are effective methods in increasing the financial literacy of rural communities. Through training, people can gain the knowledge and skills needed to manage their finances well. Mentoring is also important to provide support and guidance to the community in implementing the financial knowledge they have acquired.

Apart from that, increasing financial literacy through ongoing mentoring is an effective approach in helping people improve their financial understanding and skills in a sustainable manner. This ongoing assistance can be done in several ways, including regular training and counseling, individual assistance, support groups and access to resources and information. With ongoing assistance, people can continue to improve their financial understanding and skills over time. This helps them manage their finances better, make smart financial decisions, and achieve long-term financial stability. (Karlan, D., & Valdivia, M. 2011)

The following has been presented

Table 1. strategies and models for developing financial literacy in Toapaya Selatan Village, Toapaya, Bintan, Riau Islands

No.	Component	Description
1	Identify Needs	Initial evaluation to identify the community's financial literacy level and the challenges they face.
2	Program Design	Designing training and mentoring programs based on the results of needs identification.
3	Training	Hold financial literacy training with appropriate material, for example, managing budgets, investments, etc.
4	Individual Mentoring	Provide personal mentoring sessions to individuals to help them apply knowledge in everyday life.
5	Resources and Access	Ensure continued access to financial literacy resources and information.
6	Evaluation and Improvement	Conduct regular evaluations to measure program progress and effectiveness, and make improvements if necessary.
7	Continuity	Ensure the program continues in the long term with community and stakeholder support.
8	Local Partners	Develop partnerships with local institutions and non-governmental organizations to support programs.

This table includes several important components needed to develop financial literacy in the area. However, specific details and strategies will depend greatly on the needs and resources available in south toapaya village. Therefore, increasing the financial literacy of rural communities through training and mentoring is an important step in helping people manage their finances well. A case study in toapaya selatan village, toapaya bintan, riau islands can provide insight into the effectiveness of this method in increasing the financial literacy of rural communities.

METHODS

The research method that researchers use is a case study research method with a training and development approach which aims to increase the financial literacy of rural communities in Toapaya Selatan Village, Toapaya, Bintan, Riau Islands. The case study research method is an approach used to deepen an in-depth understanding of a particular case or phenomenon in a real context. (Yin, RK 2014) In the context of the training and development approach, case studies are used to examine the impact of training and development programs on the development of society or individuals in real-world situations. (Creswell, J.W. 2013)

The training and development approach is a method used to increase the financial literacy of rural communities in Toapaya Selatan Village, Toapaya, Bintan, Riau Islands. This approach involves a combination of training and financial skills development within the community. This approach is carried out in several steps which include (Sayogo, S., & Van Kranenburg, H. 2019):

1. **Need Identification:** This approach begins with identifying financial literacy needs among rural communities. This involves analyzing the level of financial knowledge, awareness of financial products and services, and challenges faced in day-to-day financial management.
2. **Training:** Training is conducted to provide basic knowledge about financial concepts, money management, budgeting, savings, investment and financial risk management. This training must be easy to understand and relevant to the needs of rural communities.
3. **Skills Development:** Apart from knowledge, developing financial skills is important. This includes developing skills in making financial plans, managing debt, and making wise financial decisions.
4. **Mentoring:** Mentoring is an integral part of this approach. Mentors or facilitators can help people apply the knowledge and skills they learn in real situations. This can involve individual or group consultation sessions as well as monitoring progress and.
5. **Evaluation and Update:** The final step is an evaluation of the program to assess its effectiveness and determine whether there has been a positive change in the community's financial literacy. If necessary, the program can be updated and adjusted according to the evaluation results.

The aim of this approach is to increase the financial literacy of rural communities in South Toapaya Village to 1) Increase community understanding of basic financial concepts, including savings, investment and debt management; 2) Improve skills in managing personal finances and making financial plans that suit their needs; 3) Helping people recognize and utilize financial products and services that suit their situation; and 4) Reducing financial uncertainty and risk in people's daily lives. (Jariwala, V., & Sharma, S. 2018)



Figure 1. Activities for delivering financial literacy training material

The location of the service provider is South Toapaya Village, Toapaya, Bintan, Riau Islands. South Toapaya Village is a rural village that may have limited levels of access to financial services and formal financial education. The training and development approach is very relevant in this context because local communities may not have sufficient knowledge or skills to manage their finances well. The aim of community service in this region is to increase community financial literacy, which in turn is expected to support economic development and prosperity in South Toapaya Village. By using a training and development approach, the program can provide concrete benefits to rural communities, helping them overcome financial challenges, and improving their understanding and management of finances.

RESULT AND DISCUSSION

Training and mentoring methods for community financial literacy

Training and mentoring methods are used in an effort to increase public financial literacy. This method aims to provide knowledge and skills to people in managing their finances well. Some methods commonly used in financial literacy training and mentoring include:

1. **Training:** The community is given training on basic financial concepts, budget management, investment, savings and debt management. This training can be done through classroom sessions, workshops, or online training.
2. **Mentoring:** Apart from training, mentoring is also important in helping people apply the financial knowledge they have acquired. Assistance is carried out by providing guidance, consultation and direct support to the community in managing their daily finances. (Indonesian Financial Services Authority (OJK). 2016)

This training and mentoring method has proven effective in increasing people's financial literacy. In a case study in Toapaya Selatan Village, Toapaya Bintan, Riau Islands, training and assistance was carried out to help rural communities manage their finances well.

With training and mentoring, it is hoped that people will have a better understanding of financial concepts, be able to manage budgets effectively, make smart financial decisions, and avoid excessive debt. This will help rural communities achieve financial stability and improve their overall well-being. (Federal Trade Commission (FTC). 2020)

Financial assistance to increase community literacy in general

Financial assistance can be an effective method in increasing public literacy in general. Through mentoring, people can get direct guidance and support in managing their finances. Many studies and literature have underscored the importance of financial assistance in increasing people's financial literacy. Financial mentoring can help individuals recognize their financial problems, plan appropriate solutions, and continually improve their understanding of financial concepts. Thus, this is an important strategy in efforts to increase financial literacy in general. (Lusardi, A., & Mitchell, OS 2014) Several approaches that can be taken in financial assistance to increase community literacy in general include:

1. Assistance in budget management: Assistance can be provided to help people create and manage personal or family budgets. This includes creating a budget, monitoring expenses, and long-term financial planning.
2. Assistance in understanding financial products and services: People can be assisted in understanding the various financial products and services available, such as savings, investments, insurance and loans. This assistance helps people make smart financial decisions that suit their needs.
3. Assistance in debt management: Debt can be a heavy burden for society. Financial assistance can help people manage their debts well, such as planning payments, negotiating with creditors, or looking for better financing alternatives.
4. Assistance in long-term financial planning: Assistance can help people plan long-term financial goals, such as children's education, retirement, or home ownership. This involves creating a structured financial plan and assisting people in achieving their goals. (Collins, J.M., O'Rourke, C.M., & Reid, C. 2018)

Financial assistance can be provided through various means, such as individual counseling sessions, workshops, or group mentoring programs. The main aim is to provide personalized support and guidance to people in developing their financial knowledge and skills. When providing financial assistance, it is important to pay attention to the needs and context of the community being served. Effective assistance must be adjusted to the community's level of financial literacy and understanding, as well as considering cultural and social factors that influence their financial management. With effective financial assistance, it is hoped that people can improve their financial literacy in general, manage their finances better, and achieve better financial well-being. (Fernandes, D., Lynch Jr, J.G., & Netemeyer, RG 2014)

Increasing financial literacy through continuous mentoring

Increasing financial literacy through ongoing mentoring is an effective approach in helping people improve their financial understanding and skills in a sustainable manner. Continuous mentoring includes a series of interventions that focus on ongoing and in-depth learning about financial concepts, budget management, investments, and long-term financial planning. This mentoring often lasts over a longer period of time, allowing individuals to continue to improve their financial knowledge and skills over time. (Lusardi, A., & Mitchell, OS 2014) This ongoing assistance can be done in several ways, including:

1. Periodic training and counseling: People can take part in financial training and counseling periodically to continue to gain new knowledge and understanding of relevant financial topics. This can be done through classroom sessions, workshops, or online training programs.
2. Individual mentoring: Communities can have ongoing individual mentoring from financial experts or financial counselors. This assistance can take the form of personal counseling sessions or regular meetings to discuss financial matters and provide appropriate advice.
3. Support groups: People can join support groups that focus on increasing financial literacy. In this group, they can share experiences, learn from each other, and provide moral support on the journey to increasing financial literacy.

4. Access to resources and information: Ongoing mentoring may also include providing ongoing access to relevant financial resources and information. This may include access to books, articles, videos, or online platforms that provide easy-to-understand and accessible financial information on an ongoing basis. (Collins, J.M., & O'Rourke, C. 2010)

With ongoing assistance, people can continue to improve their financial understanding and skills over time. This helps them manage their finances better, make smart financial decisions, and achieve long-term financial stability.

Strategy for developing financial literacy through continuous mentoring

The strategy for developing financial literacy through continuous mentoring can involve several approaches and methods. Here are some strategies that can be used:

1. Periodic training and counseling: People can take part in financial training and counseling periodically to continue to gain new knowledge and understanding of relevant financial topics.
2. Individual mentoring: Communities can have ongoing individual mentoring from financial experts or financial counselors. This assistance can take the form of personal counseling sessions or regular meetings to discuss financial matters and provide appropriate advice.
3. Support groups: People can join support groups that focus on increasing financial literacy. In this group, they can share experiences, learn from each other, and provide moral support on the journey to increasing financial literacy.
4. Access to resources and information: Ongoing mentoring may also include providing ongoing access to relevant financial resources and information. This may include access to books, articles, videos, or online platforms that provide easy-to-understand and accessible financial information on an ongoing basis.

With ongoing assistance, people can continue to improve their financial understanding and skills over time. This helps them manage their finances better, make smart financial decisions, and achieve long-term financial stability.

Improved financial skills through ongoing mentoring programs

Improving financial skills through ongoing guidance programs is an effective strategy in increasing people's financial literacy. Some strategies that can be used in a sustainable guidance program are as follows:

1. Periodic training and counseling: People can take part in financial training and counseling periodically to continue to gain new knowledge and understanding of relevant financial topics. This training and counseling can be carried out by financial experts or competent financial institutions.
2. Individual mentoring: Communities can have ongoing individual mentoring from financial experts or financial counselors. This assistance can take the form of personal counseling sessions or regular meetings to discuss financial issues and provide advice appropriate to the individual's situation and needs.
3. Support groups: People can join support groups that focus on increasing financial literacy. In this group, they can share experiences, learn from each other, and provide moral support on the journey to increasing financial literacy. These groups

can also provide a platform for discussing and exchanging information on relevant financial topics.

4. Access to resources and information: An ongoing mentoring program should also provide ongoing access to relevant financial resources and information. This may include access to books, articles, videos, or online platforms that provide easy-to-understand and accessible financial information on an ongoing basis.

With ongoing guidance programs, people can consistently improve their financial understanding and skills. This helps them manage their finances better, make smart financial decisions, and achieve long-term financial stability.

Increased financial capabilities through individual mentoring and consultation

Increasing financial capabilities through individual mentoring and consultation is an effective strategy in increasing people's financial literacy. With individual mentoring and consultation, individuals can receive guidance and advice specific to their needs and financial situation. Individual mentoring involves ongoing mentoring from a mentor who has knowledge and experience in the field of finance. Mentors will assist individuals in understanding financial concepts, develop financial skills, and provide relevant advice to achieve their financial goals. Individual mentoring can be done through face-to-face meetings, online communication, or by telephone.

Meanwhile, financial consultation involves meeting with a financial consultant who will provide specific advice and recommendations related to an individual's financial situation. A financial consultant will analyze an individual's financial situation, help plan a budget, manage debt, arrange investments, and provide advice that suits the individual's financial goals. Through individual mentoring and consulting, individuals can increase their understanding of financial concepts, develop necessary financial skills, and make smarter financial decisions. With ongoing assistance, individuals can continue to improve their finances over time.

Financial improvement through financial assistance and personal analysis

Improving finances through financial assistance and personal analysis is an effective strategy in increasing individual financial literacy. With financial assistance and personal analysis, individuals can gain guidance and a better understanding of managing their personal finances. Financial assistance involves guidance and advice from financial experts or financial consultants who can help individuals manage their finances more effectively. This assistance can include budgeting, debt management, investment planning, and developing long-term financial strategies.

Apart from that, personal analysis is also important in improving individual finances. Personal analysis involves an in-depth evaluation of an individual's financial situation, including income, expenses, assets, and financial liabilities. By conducting a personal analysis, individuals can identify their financial strengths and weaknesses, as well as determine the steps they need to take to achieve their financial goals. Through financial mentoring and personalized analysis, individuals can increase their understanding of financial concepts, develop necessary financial skills, and make smarter financial decisions. Ongoing financial mentoring and personal analysis can help individuals achieve long-term financial stability.

Financial coaching through financial consultation and personal planning

Financial coaching through financial consultation and personal planning is an effective strategy in increasing individual financial literacy. With financial consultation, individuals can get advice and guidance from financial experts regarding managing their finances. These consultations can cover topics such as budget management, investing, debt reduction, and long-term financial planning.

Apart from that, personal planning is also important in improving individual finances. By conducting personal planning, individuals can evaluate their financial situation in depth, identify financial goals, and plan the steps necessary to achieve them. Personal planning includes aspects such as creating a budget, managing savings, investments, and insurance coverage.

Through financial consulting and personal planning, individuals can increase their understanding of financial concepts, develop necessary financial skills, and make smarter financial decisions. Ongoing financial assistance and personal planning can help individuals achieve long-term financial stability.

Personal financial strategies for long-term wealth development

Personal financial strategies for long-term wealth development include several steps individuals can take. Here are some strategies to consider:

1. Create a debt repayment plan: Prioritize debt with high interest rates and pay more than the minimum payment to speed up repayment.
2. Investing for the future: Investing allows for the development of wealth over time. Diversify your investment portfolio to reduce risk. When investing, it is important to do research or consult a financial advisor.
3. Set financial goals: Set long-term and short-term financial goals, such as having savings, buying a house, or preparing for retirement funds.
4. Set a budget: Creating a budget helps separate needs and wants. Prioritize needs according to the time required and prepare a long-term budget.
5. Record finances: Record daily or monthly expenses to monitor expenses and manage finances well.
6. Have insurance protection: Consider having life insurance, health insurance, or other insurance to protect your wealth and face unexpected risks.
7. Develop financial skills: Increase understanding of financial and investment concepts through independent study, reading books, attending seminars, or participating in financial education programs.

These strategies can help individuals manage their personal finances more effectively and achieve long-term financial goals. It is important to consult a financial professional or financial advisor for advice appropriate to your personal financial situation.

How to develop long-term wealth financially

To develop long-term wealth financially, here are some strategies to consider:

1. Investing: Investing makes it possible to grow wealth over time. Diversify your investment portfolio to reduce risk. Choose investments that suit your long-term financial goals, such as shares, bonds, mutual funds, or property. It is important to do research or consult a financial advisor before investing.

2. **Make a long-term financial plan:** Make a financial plan that includes long-term financial goals, such as buying a house, children's education, or preparing for retirement. Set realistic financial targets and take concrete steps to achieve them.
 3. **Manage debt wisely:** If you have debt, create a regular and consistent payment plan. Prioritize debt with high interest rates and pay more than the minimum payment to speed up repayment.
 4. **Save consistently:** Saving is key to building long-term wealth. Set a percentage of income that will be set aside for savings each month. Make the habit of saving a financial priority.
 5. **Manage expenses:** Create a realistic budget and follow it with discipline. Identify unnecessary expenses and look for ways to reduce them. Always consider whether a purchase or expense supports long-term financial goals.
 6. **Have insurance protection:** Consider having life insurance, health insurance, or other insurance to protect wealth from unexpected risks, such as accidents or serious illnesses.
 7. **Continue learning and growing:** Increase understanding of financial and investment concepts. Take a seminar, read a book, or take a financial education program to increase your financial knowledge and skills.
 8. **Remain consistent and disciplined:** It is important to remain consistent with the financial plan and be disciplined in following the strategy that has been set. Don't be tempted to change plans or make impulsive financial decisions.
- By implementing these strategies consistently, you can develop long-term financial wealth and achieve your financial goals.

How to manage finances to achieve long-term wealth

Here are several ways to manage finances to achieve long-term wealth:

1. **Make a budget:** Make a budget that includes income and expenses. Prioritize important expenses and adjust your lifestyle to existing income. Adopt a frugal lifestyle and avoid unnecessary expenses.
2. **Save consistently:** Set a percentage of income, which will be set aside for savings every month. Make the habit of saving a financial priority. Saving consistently will help build long-term wealth.
3. **Investing:** Investing is an effective way to develop long-term wealth. Allocate some funds from savings to invest in instruments that suit your risk profile. Long-term investments can help achieve long-term financial goals.
4. **Manage debt wisely:** If you have debt, make a regular and consistent payment plan. Prioritize debt with high interest rates and pay more than the minimum payment to speed up repayment.
5. **Have insurance protection:** Consider having life insurance, health insurance, or other insurance to protect wealth from unexpected risks, such as accidents or serious illnesses.
6. **Organize funds for long-term goals:** Apart from saving, allocate funds for long-term goals such as education, retirement, or long-term investments. Setting aside funds regularly for this purpose will help achieve long-term wealth.

7. Continue learning and growing: Increase understanding of financial and investment concepts. Take a seminar, read a book, or take a financial education program to increase your financial knowledge and skills.

By implementing these strategies consistently, you can manage your finances well and achieve long-term wealth.

Table 2. Implementation of strategies and models for developing financial literacy in Toapaya Selatan Village, Toapaya, Bintan, Riau Islands

No.	Development Strategy and Model	Description
1	Identify Literacy Needs	Conduct surveys and interviews to identify the literacy level and financial literacy needs of the community in Toapaya Selatan Village.
2	Basic Training Program	Organizing a basic financial literacy training program that includes a basic understanding of budget, savings and debt management.
3	Individual Mentoring	Provide individual mentoring sessions to trainees to discuss their financial situation personally and provide relevant advice.
4	Investment Training	Organizing training on investment, including long-term investments and available investment instruments.
5	Financial Coaching	Provides financial guidance through individual mentoring, consultation sessions, and analysis of participants' personal financial situations.
6	Budget Making	Teaches participants how to create a personal budget and manage their money according to that budget.
7	Debt Management	Provides guidance on how to manage debt wisely, avoid excessive debt, and reduce existing debt.
8	Insurance and Protection	Education about insurance protection and its benefits in protecting family finances from unexpected risks.
9	Resources and Information Access	Ensure ongoing access to financial literacy resources and up-to-date information through workshops, seminars and online resources.
10	Evaluation and Assessment	Conduct regular evaluations to measure participants' increased financial literacy and determine areas that require improvement.
11	Continuous	Ensure that financial literacy training and mentoring programs take place on an ongoing basis and continue to support the community in better financial management.

This table provides an overview of the various strategies and models implemented in South Toapaya Village to increase community financial literacy. Each strategy is designed to cover important aspects of financial literacy, from basic understanding to investing and financial protection.

Through this training and mentoring program, Toapaya Selatan Village in Bintan Regency, Riau Islands seeks to empower the community and help them develop long-term wealth. By increasing financial knowledge and skills, as well as guidance in managing personal finances and micro businesses, people in this village are expected to achieve financial stability and improve their welfare.

Toapaya Selatan Village in Bintan Regency, Riau Islands has implemented several training and mentoring programs for community empowerment as follows:

1. Entrepreneurship training: South Toapaya Village may have organized entrepreneurship training to help the community develop micro or small businesses. This training can cover topics such as business planning, financial management, marketing, and business development skills.
2. Financial training and financial literacy: This training program can help people understand basic financial concepts, budget management, investment and long-term financial planning. The aim is to improve people's financial understanding and skills so they can manage their personal finances better.
3. Assistance in business development: Assistance can be provided to the community in developing their businesses. This assistance includes guidance in managing business finances, business planning, marketing strategies, and developing business skills.
4. Job skills training: South Toapaya Village may also have organized job skills training to help the community improve their skills. This training can cover a variety of areas, such as computer skills, agricultural skills, or craft skills.
5. Agricultural and livestock training: Considering the geographical location of South Toapaya Village, agricultural and livestock training may also be carried out to increase community knowledge and skills in this sector.

This training and mentoring program aims to empower the people of South Toapaya Village and help them develop long-term wealth. By increasing knowledge, skills and access to relevant resources, it is hoped that people can improve their welfare and achieve long-term wealth.

CONCLUSION

The conclusion from the discussion above is as follows:

1. Training and mentoring methods are effective approaches to increasing people's financial literacy. It helps them understand financial concepts, manage a budget, avoid excessive debt, and make smart financial decisions.
2. Financial assistance can be an effective method in increasing public literacy in general. Through mentoring, people can get guidance in managing personal finances, understanding financial products and services, and planning long-term finances.
3. Continuous assistance and ongoing mentoring are effective strategies for improving financial literacy in a sustainable manner. This includes regular training and counseling, individual mentoring, and ongoing access to financial resources and information.
4. Financial coaching through individual mentoring, consultation, and personal analysis can help individuals better manage their personal finances and achieve their financial goals.
5. Long-term wealth development strategies include investing, managing debt wisely, saving consistently, and planning long-term finances.
6. How to manage your finances to achieve long-term wealth involves creating a budget, saving consistently, investing, managing debt wisely, having insurance protection, and continuing to learn and grow.

7. Through the training and mentoring programs described, Toapaya Selatan Village in Bintan Regency, Riau Islands seeks to empower the community and help them develop long-term wealth.

With the knowledge and guidance provided through various methods, it is hoped that the community in South Toapaya Village can manage their finances better, achieve financial stability, and improve their overall welfare. With sustained effort and ongoing mentoring, they have a greater chance of achieving their long-term financial goals and growing their wealth.

Financial literacy training and mentoring programs are very important to help rural communities, especially in Toapaya Selatan Village, Toapaya, Bintan, Riau Islands, in managing their finances well. This approach involves training, mentoring, and support in various aspects of finance.

Suggestion

1. Continuity of Mentoring: It is important to ensure ongoing financial mentoring and training. These programs should enable people to continue to improve their financial understanding and skills over time.
2. Customization: Mentoring and training must be tailored to the needs and level of financial literacy of the community. Developing specific curricula for rural communities can be very effective.
3. Financial Product Education: Ensure that mentoring includes an understanding of the financial products and services available in the region. This helps people make better financial decisions.
4. Financial Planning Consultation: Invite people to plan long-term financial goals. Through financial planning consultations, they can plan investments, children's education, or retirement.
5. Sustainable Financial Education: In addition to training, mentoring, and social approaches, it is important to provide sustainable access to financial resources and information.

Thank-you note

We would like to thank all parties involved in this program, including the trainers, mentors, and all the people of South Toapaya Village who have participated. Passion and dedication in improving financial literacy are very important to achieve people's financial prosperity. Hopefully these efforts help people achieve long-term wealth and greater financial stability.

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